

Treasurers Report y/e 31/03/2016

15/16 was a good year for compost sales, over 500t of green waste equivalent compost was sold. Recycling Credits, payable by Devon County Council, to keep material out of landfill is paid on the first 500t of material sold, so turnover slightly increased over the previous year. Plastics recycling changed to film only for the first full year, hence the drop in income.

We are grateful for the continuing support of Uffculme Parish Council (UPC), who awarded grants totalling £2000 towards the general funding of the compost & plastics projects. A further grant of £1877 from the UPC TAP fund allocation, for the new roof of the plastics storage area is gratefully acknowledged.

Costs were consistent with the previous year. It is becoming ever more challenging to find savings year on year, especially running so much machinery for the size of the project. The continuing high maintenance costs of the JCB, an essential piece of equipment, remains a concern & so the Management Committee started fundraising for £20k for a replacement. We are grateful for seed funding of £250 from Western Power Distribution Community Fund. Reaching the target amount will be a priority for the Management Committee next year.

Overall the net profit for the year was £1213, a welcome improvement on the previous years' loss of £3979.

Approved by the Management Committee on 1 November 2016.